**FIEC** is the European Construction Industry Federation, representing via its 32 National Member Federations in 28 countries (25 EU & Norway, Ukraine, Turkey) construction enterprises of all sizes, i.e. small and medium-sized enterprises as well as "global players", carrying out all forms of building and civil engineering activities.



## PRESS RELEASE

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## RENOVATION WAVE: BIGGEST BARRIER TO RENOVATION IS COST

- "The lack of finance and the long pay back time for the return on investment remain the biggest barriers to building renovation" says José-Michaël Chenu, FIEC Vice President responsible for the Technical Commission, following the federation's response to the EU consultation on the Renovation Wave, which closed last week. "As well as easy access to affordable loans and grants, clients also need better information and advice and the related administrative procedures need to be simplified" he adds.
- In response to the consultation, FIEC also highlighted the need for better regulatory and administrative tools and adequate resources so that renovation targets for public buildings can be achieved. The granting of permits also needs to be speeded up and public procurement rules should address energy efficiency as well as water and resource efficiency and overall environmental performance.
- The lengthy consultation questionnaire precedes a communication on the Renovation Wave and related action plan, expected in the autumn. FIEC supports efforts to improve the implementation of the Energy Performance in Buildings Directive (EPBD) and calls for action at national level to ensure that building renovation on a massive scale is given a higher priority. The improvement of energy efficiency in buildings remains a priority to facilitate the transition of a low-carbon built environment in the EU.
- FIEC's response to the consultation can be found with all the others on the European Commission's dedicated website: Renovation Wave Consultation